

AGENDA ITEM 6**REPORT TO THE TEES VALLEY COMBINED AUTHORITY CABINET****9 DECEMBER 2022****REPORT OF THE DIRECTOR OF FINANCE AND RESOURCES****QUARTER 2 BUDGET REPORT AND MEDIUM-TERM FINANCIAL PLAN
UPDATE****SUMMARY**

The purpose of this report is to provide an update on the financial position of the Combined Authority for the period ending 30 September 2022 and present a revised Medium-Term Financial Plan (MTFP).

RECOMMENDATION

It is recommended that the Combined Authority Cabinet:

- i. Note the quarter 2 financial position as of 30 September 2022: and
- ii. Note the revised Medium-Term Financial Plan.

DETAIL

1. This report sets out the quarter 2 financial position for 2022/23 and the medium-term financial plan (MTFP). The Budget presents all forecast funding and expenditure for the plan period with any amendments since the investment plan refresh was approved by Cabinet.
2. Other specific funding that has been secured to deliver projects and programmes since the budget was approved has been incorporated into the investment plan.

EXPENDITURE

3. The below table summarises the projected expenditure across the medium term and the investment plan period.

Table 1	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 – 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Transport	51,287	66,762	147,108	64,882	64,882	188,884	583,805
Education, Employment & Skills	40,183	45,717	39,965	38,928	37,661	112,603	315,057
Business Growth	128,516	79,898	32,523	19,862	6,136	7,369	274,304
Culture & Tourism	5,423	21,915	22,446	6,717	1,600	0	58,101
Innovation & Clean Growth	9,970	65,800	5,250	2,486	0	0	83,506
Place	15,539	31,058	28,241	29,449	17,500	2,500	124,287
Investment Plan Total	250,918	311,150	275,533	162,324	127,779	311,356	1,439,060
Concessionary Fares	15,985	15,985	15,985	15,985	15,985	47,957	127,882
Commercial Projects	35,123	54,692	54,326	0	0	0	144,141
Research & Evaluation	23	121	102	0	0	0	246
Core Running Costs	5,684	5,294	5,894	5,294	5,294	16,482	43,942
Costs of Borrowing	2,625	3,639	10,395	19,929	21,617	70,526	128,731
TOTAL EXPENDITURE	310,358	390,881	362,235	203,532	170,675	446,321	1,884,002

4. The actual position at quarter 2 is £161.3 million which accounts for 41% of the revised forecasted outturn for 2022/23 of £390.9 million. As the year progresses major regeneration projects such as Hartlepool Waterfront, Darlington Rail Heritage Quarter, Stockton High Street will accelerate expenditure along with the major rail station redevelopments at Darlington and Hartlepool.

Transport

Investment Plan	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 – 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Quarter 1 Report	51,287	66,762	147,108	64,882	64,882	188,884	583,805
Adjustments for Funding Changes	0	0	0	0	0	0	0
Reprofiling	0	0	0	0	0	0	0
TOTAL	51,287	66,762	147,108	64,882	64,882	188,884	583,805

5. The actual position at quarter 2 is £19.1 million which accounts for 29% of the revised forecasted outturn for 2022/23 of £66.8 million. Expenditure is forecast to accelerate as works commence at Hartlepool and Darlington rail stations in the summer along with phase 2 of the Local Cycling & Walking Infrastructure projects in Middlesbrough & Darlington.

Education, Employment & Skills

Investment Plan	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 – 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Quarter 1 Report	40,183	45,717	39,965	38,928	37,661	112,603	315,057
Adjustments for Funding Changes	0	0	0	0	0	0	0
Reprofiling	0	0	0	0	0	0	0
TOTAL	40,183	45,717	39,965	38,928	37,661	112,603	315,057

6. The Education, Employment and Skills Strategy Delivery Plan is in development and is due to be presented to the advisory group in December for implementation from April. The plan will consider the skills needs of the emerging sectors, such as clean energy, and the training required to achieve the ambitious net zero targets. At the heart of this plan will be the solutions to ensure Tees Valley residents and young people can access these jobs. The delivery plan will include detail regarding the revenue investment priorities for this theme that will aim to increase employment levels and ensure businesses can access an available and skilled workforce, now and in the future.
7. The actual position at quarter 2 is £18.4 million which accounts for 40% of the revised forecasted outturn for 2022/23 of £45.7 million. Expenditure is on track with current forecasts for the year as Adult Education Budget spend will continue at contracted levels and Wave 3 Skills Bootcamps delivery commences and accelerates in the second half of the year.

Business Growth

Investment Plan	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 – 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Quarter 1 Report	128,516	81,150	31,771	19,862	5,636	7,369	274,304
Adjustments for Funding Changes	0	0	0	0	0	0	0
Reprofiling	0	-1,252	752	0	500	0	0
TOTAL	128,516	79,898	32,523	19,862	6,136	7,369	274,304

8. During the year the final expenditure allocated from the investment Plan to the South Tees Development Corporation will occur which accounts for the reduction in spend from 2021/22. This is replaced by the commencement of town centre regeneration in

Stockton along with continued delivery of Boho development in Middlesbrough and the Welcome to Redcar & Cleveland package of projects.

9. Alongside the major infrastructure projects the Business Support capital and revenue grant schemes continue to be delivered with expenditure forecast to increase later in the year as businesses drawdown against their committed funds.
10. The actual position at quarter 2 is £47.1 million which accounts for 59% of the revised forecasted outturn for 2022/23 of £79.9 million.

Culture & Tourism

Investment Plan	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 - 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Quarter 1 Report	5,423	27,283	17,078	6,717	1,600	0	58,101
Adjustments for Funding Changes	0	0	0	0	0	0	0
Reprofiling	0	-5,368	5,368	0	0	0	0
TOTAL	5,423	21,915	22,446	6,717	1,600	0	58,101

11. As the main capital culture projects at Hartlepool and Darlington have moved from development phases into delivery, profiled spend has been updated to reflect the latest position resulting in £5.4 million being reprofiled to 23/24 from the current year to reflect the latest position.
12. The actual position at quarter 2 is £5.5 million which accounts for 25% of the revised forecasted outturn for 2022/23 of £21.9 million. Delivery of the capital projects accounts for £13 million of the remaining spend of which Phase 1 of Darlington Railway Heritage Quarter has commenced and projects under the Hartlepool Waterfront programme due to be called off during the second half of the year.

Innovation & Clean Growth

Investment Plan	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 - 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Quarter 1 Report	9,970	64,270	5,780	3,486	0	0	83,506
Adjustments for Funding Changes	0	0	0	0	0	0	0
Reprofiling	0	1,530	-530	-1,000	0	0	0
TOTAL	9,970	65,800	5,250	2,486	0	0	83,506

13. Through the Energy Hub the Authority is responsible for the delivery of the Green Homes Local Authority Delivery (LAD) phase 2 programme across the North East, Yorkshire and Humber region. During the year delivery of this scheme has accelerated significantly with £22.0 million delivered between April and September.

14. The actual position at quarter 2 is £28.1 million which accounts for 43% of the revised forecasted outturn for 2022/23 of £65.8 million.

Place

Investment Plan	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 – 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Quarter 1 Report	15,539	30,618	31,558	26,572	17,500	2,500	124,287
Adjustments for Funding Changes	0	0	0	0	0	0	0
Reprofiling	0	440	-3,317	2,877	0	0	0
TOTAL	15,539	31,058	28,241	29,449	17,500	2,500	124,287

15. The actual position at quarter 2 is £9.5 million which accounts for 30% of the revised forecasted outturn for 2022/23 of £31.1 million. Drawdowns against the Indigenous Growth Fund from the constituent Authorities is profiled in the second half of the financial year which will result in the forecasted increase in expenditure, this will be closely monitored during the coming months as call off requests are received.

Expenditure that sits outside the Tees Valley Investment Plan

Concessionary Fares

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 – 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Quarter 1 Report	15,985	15,985	15,985	15,985	15,985	47,957	127,882
Adjustments for Funding Changes	0	0	0	0	0	0	0
Reprofiling	0	0	0	0	0	0	0
TOTAL	15,985	15,985	15,985	15,985	15,985	47,957	127,882

16. The actual position at quarter 2 is £7.0 million which accounts for 44% of the forecasted outturn for 2022/23 of £16.0 million.

Commercial Projects

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 – 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Quarter 1 Report	35,123	54,692	54,326	0	0	0	144,141
Adjustments for Funding Changes	0	0	0	0	0	0	0
Reprofiling	0	0	0	0	0	0	0
TOTAL	35,123	54,692	54,326	0	0	0	144,141

17. The commercial projects section of the MTFP contains four projects currently Southside Development at Teesside International Airport, Tees Valley Waste project, South Bank Quay and Centre Square development.
18. The actual position at quarter 2 is £22.3 million which accounts for 41% of the forecasted outturn for 2022/23 of £54.7 million.

Research and Evaluation

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 - 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Quarter 1 Report	23	121	102	0	0	0	246
Adjustments for Funding Changes	0	0	0	0	0	0	0
Reprofiling	0	0	0	0	0	0	0
TOTAL	23	121	102	0	0	0	246

19. To assess impact and inform future funding requirements a budget for research and evaluation was set aside. This includes the expenditure associated with the Government Gateway evaluation which was carried out by SQW.

CORE COSTS

20. The table below sets out the forecasted outturn position of core costs for 2022/23.

Core costs	Budget	Forecast	Variance
	£'000	£'000	£'000
Salaries (incl Ni & Pension)	4,281	4,231	-50
Other Staffing Costs	15	15	0
Total Staff Costs	4,296	4,296	0
Premises	335	335	0
General Running Costs	503	553	50
Marketing & Communications	160	160	0
Non-Salary Expenditure	998	998	0
TOTAL EXPENDITURE	5,294	5,294	0

21. The actual position at quarter 2 is £2.6 million which accounts for 50% of the forecasted outturn for 2022/23 of £5.3 million.
22. During the year there have been gaps in employment resulting in forecasted savings however these are being offset by the expected pay award which exceeded the estimated level and additional one-off running costs.

COST OF BORROWING

23. The 2022/23 budget approved the use of the Combined Authorities borrowing powers to deliver the Investment Plan. The arrangements for Combined Authority borrowing are set out in the annually agreed Treasury Management Policy. The loan repayments are made up of the minimum revenue provision (MRP) which is calculated based on the methodology set out in the Treasury management statement based on the capital financing requirement and interest on the actual external borrowing taken out.
24. The Authority minimises its costs of borrowing by utilising internal resources where required, sometimes known as internal borrowing, this reduces risk and keeps interest costs low. The calculations have been updated based on the latest profile of required borrowing requirements. As part of prudent financial planning the Authority is required to set aside MRP for the repayment of debt. This has been reviewed considering current delivery profiles and subsequent debt requirement.
25. The costs of borrowing are being kept under constant review with our treasury management advisors Arlingclose. The current macro-economic factors affecting the economy and recent Bank of England announcements in respect of interest rates has created instability in the market.

FUNDING INCOME

26. The below tables summarise the forecast funding across the medium term and the investment plan period.

Summary

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 – 28/29	2020/21
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Quarter 1 Report	310,358	395,531	359,962	201,655	170,175	446,321	1,884,002
Adjustments for Funding Changes	0	0	0	0	0	0	0
Reprofiling	0	-4,650	2,273	1,877	500	0	0
TOTAL	310,358	390,881	362,235	203,532	170,675	446,321	1,884,002

Breakdown

Table 3	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 – 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Devolution	15,000	15,000	15,000	15,000	15,000	45,000	120,000
Enterprise Zones	2,672	3,010	5,562	5,882	6,036	19,044	42,206
Transforming Cities Fund / CRSTS	24,000	60,255	62,436	62,436	62,436	186,437	458,000
Loan Repayments & Investment returns	5,205	3,833	8,184	6,583	7,380	26,266	57,451
Government Grants	116,761	83,266	33,165	32,331	7,535	15,084	288,142
Adult Education Budget	28,348	34,247	34,471	34,471	34,471	103,411	269,419
Local Transport Plan	11,836	0	0	0	0	0	11,836
Concessionary Fares	15,985	15,985	15,985	15,985	15,985	47,957	127,882
Borrowing	85,542	129,904	111,267	27,355	21,554	2,055	377,677
Movement -to / from reserves	5,009	45,381	76,165	3,489	278	1,067	131,389
Total	310,358	390,881	362,235	203,532	170,675	446,321	1,884,002

RESERVES

27. The Combined Authority holds two classifications of usable reserves these are non-ring-fenced funds which have been received but not yet applied and the General Balance Reserve. The Combined Authority manages overall resource requirements by reference to the MTFP and overall Investment Plan.
28. In April 2021 there was a balance of £132.5 million of available funds held in reserve for future investments. It is anticipated that these will be utilised throughout the investment plan period to support the delivery of the investment plan, as set out in the table 3.
29. Good practice guidance for Local Authorities is that a proportion of net revenue expenditure should be held in the General Balance Reserve to manage risk and any unforeseen circumstances. The Combined Authority manages overall resource requirements by reference to the MTFP and overall Investment Plan and the general reserve stands at £1.058 million.

BORROWING

30. The Capital Financing Requirement (CFR) shows the underlying need to borrow to fund capital investments. The Authority's chief objective when borrowing is to strike an appropriately low risk balance between securing low interest costs and achieving cost certainty over the period for which funds are required. Therefore, the actual timing of the borrowing may not always follow the profile of the CFR as the Authority looks to strike this balance, otherwise known as "internal borrowing".
31. Within the period the total CFR to deliver the Investment Plan and fund commercial projects is £378 million.

32. Adding the above borrowing requirement to the balance carried forward for borrowing gives a borrowing level of £457 million which remains unchanged from the previously approved amount. This is well within the Government agreed borrowing caps of £774 million.
33. The repayments for the borrowing are affordable and can be financed from revenue funding received both during and beyond the investment plan period.

MEDIUM TERM FINANCIAL PLAN 2022-26

34. Funding and expenditure for the plan period is summarised in the medium-term financial plan as set out in **Appendix A**.

FINANCIAL IMPLICATIONS

35. This report gives an update on performance against the budget for the Combined Authority, updates the Medium-Term Financial Plan and Investment Plan forecasts.

LEGAL IMPLICATIONS

36. There are no legal implications associated with the recommendations within this report.

RISK ASSESSMENT

37. This Budget Report continues to be classed as medium risk as a result of external economic factors continuing to affect the financial markets.

CONSULTATION & COMMUNICATION

38. Tees Valley Management Group, Chief Executives and the Local Enterprise Partnership have been consulted on this report.

EQUALITY & DIVERSITY

39. There are no equality and diversity implications associated with the recommendations in this report. Specific proposals associated with business cases and Investment Plan funding draw down will consider these implications where applicable.

LOCAL ENTERPRISE PARTNERSHIP

40. This item has been considered at the LEP meeting in advance of it coming forward to Cabinet.

Name of Contact Officer: Gary Macdonald
Post Title: Group Director of Finance and Resources
Telephone Number: 01642 527707
Email Address: gary.macdonald@teesvalley-ca.gov.uk

Medium Term Financial Plan 2022-26

MEDIUM TERM FINANCIAL PLAN	2022/23	2023/24	2024/25	2025/26	TOTAL
	£'000	£'000	£'000	£'000	£'000
Funding	215,596	174,803	172,688	148,843	711,930
Borrowing	129,904	111,267	27,355	21,554	290,080
TOTAL FUNDING	345,500	286,070	200,043	170,397	1,002,010
Investment Plan	311,150	275,533	162,324	127,779	876,786
Concessionary Fares	15,985	15,985	15,985	15,985	63,940
Commercial Projects	54,692	54,326	0	0	109,018
Research & Evaluation	121	102	0	0	223
Core Running Costs	5,294	5,894	5,294	5,294	21,776
Costs of Borrowing	3,639	10,395	19,929	21,617	55,580
TOTAL EXPENDITURE	390,881	362,235	203,532	170,675	1,127,323
TRANSFER TO / FROM RESERVES	-45,381	-76,165	-3,489	-278	
Reserves Opening Balance	127,491	82,110	5,945	2,456	
Transfer To / From Reserves	-45,381	-76,165	-3,489	-278	
RESERVES CLOSING BALANCE	82,110	5,945	2,456	2,178	

Investment Plan Projects

Project	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 +	TVCA TOTAL
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
A689 Wynyard Corridor Improvements	457	75	3,582	0	0	0	4,114
Access Fund	436	0	0	0	0	0	436
Billingham Station	900	100	0	0	0	0	1,000
Bus Capacity Fund	0	168	168	0	0	0	336
Bus Improvement Corridors	108	0	3,747	0	0	0	3,855
Bus Partnership	63	36	3,000	0	0	0	3,099
CRSTS Development Fund	571	700	2,446	2,447	2,447	2,447	11,058
Covid 19 - Bus Services	147	0	0	0	0	0	147
Darlington Station	1,658	7,105	13,341	0	0	0	22,104
Demand Responsive Transport	1,022	909	0	0	0	0	1,931
Eaglescliffe Station Western Gateway	530	1,925	5,545	0	0	0	8,000
Electric Vehicles	500	2,175	0	0	0	0	2,675
Hartlepool Station	352	9,131	3,273	0	0	0	12,756
Hartlepool Western Growth Corridor (Elwick Bypass)	0	0	3,108	0	0	0	3,108
Home to School Transport	1,079	0	0	0	0	0	1,079
Hydrogen Transport	3	0	1,997	0	0	0	2,000
Inward Investment Allocation	0	0	0	0	0	5,800	5,800
Local Cycling & Walking Infrastructure Plan	895	8,526	0	0	0	0	9,421
Local Transport Fund	0	124	0	0	0	0	124
Local Transport Plan	11,836	16,578	0	0	0	0	28,414
Middlesbrough Station	5,713	2,805	22,608	0	0	0	31,126
Pothole Action Fund	5,242	0	0	0	0	0	5,242
Project Development Pot	0	216	0	0	0	0	216
Sustainable Access to Employment Programme	11	0	0	0	0	0	11
Tees Crossing & Portrack Relief Road	886	0	0	0	0	34,360	35,246
Teesside Airport	18,131	13,296	19,615	0	0	0	51,042
Transport Capability Fund	143	1,219	0	0	0	0	1,362
Travel Demand Management	112	0	0	0	0	0	112
Urban Traffic Management	0	1,500	1,500	0	0	0	3,000
Wheels 2 Work	492	174	174	0	0	0	840
Integrated Transport Plan - To Be Allocated	0	0	63,004	62,435	62,435	146,277	334,151
Transport Total	51,287	66,762	147,108	64,882	64,882	188,884	583,805
Education, Employment & Skills Strategy incl Adult Education Budget	34,666	39,319	38,508	37,471	37,471	112,413	299,848
Hartlepool Centre of Excellence	0	89	0	0	0	0	89
Hartlepool Innovation Skills Quarter Phase 2	1,989	0	0	0	0	0	1,989
Kickstart	2,172	1,160	0	0	0	0	3,332
One Vision Pilot	97	88	0	0	0	0	185
Skills Analyst	11	13	0	0	0	0	24
Skills Capital Incl Northern School of Art	1,248	486	0	0	0	0	1,734
Skills Bootcamps	0	3,285	0	0	0	0	3,285

Project	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 +	TVCA TOTAL
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Multiply	0	1,097	1,267	1,267	0	0	3,631
North East Screen	0	180	190	190	190	190	940
EES Total	40,183	45,717	39,965	38,928	37,661	112,603	315,057
Back To Business Fund	245	0	0	0	0	0	245
BEIS Business Compass	462	246	0	0	0	0	708
BEIS Peer to Peer Network	89	370		0	0	0	459
Billingham Bio-Pharmaceutical Campus	0	132	0	0	0	0	132
Boho	7,358	8,456	0	0	0	0	15,814
Brexit Preparation Fund	129	76	0	0	0	0	205
Broadband	427	0	0	0	0	0	427
Business Growth Programme	3,047	6,706	6,966	4,906	5,796	7,029	34,450
Central Park	0	3,650	0	0	0	0	3,650
Delivering Sector Action Plans Programme	0	0	1,177	0	0	0	1,177
Energy Efficiency ERDF Grant	237	526	300	0	0	0	1,063
ERDF Business Growth Fund	3,813	7,136	2,740	0	0	0	13,689
ESIF Technical Assistance	45	0	0	0	0	0	45
Faverdale (Phase 1)	0	0	50	0	0	0	50
Freeport	662	700	638	0	0	0	2,000
Ingenium Parc - Phase 1	0	195	0	0	0	0	195
Kirkleatham Estate Investment Project	26	0	228	0	0	0	254
Local Industrial Strategy	0	241	0	0	0	0	241
North East Screen	0	340	340	340	340	340	1,700
Offshore Wind	0	20,000	0	0	0	0	20,000
One Public Estate	81	227	227	0	0	0	535
SSI Task Force Programmes	2,265	4,729	6,243	0	0	0	13,237
STDC Gateway	2,000	0	0	0	0	0	2,000
STDC Business Case	85,985	18,316	0	0	0	0	104,301
STDC Site Infrastructure	11,764	0	0	0	0	0	11,764
Stockton High St	2,580	4,846	4,358	7,216	0	0	19,000
Tees Valley Business Challenge	426	384	0	0	0	0	810
UKSPF Projects	0	0	3,000	6,900	0	0	9,900
Welcome to Redcar & Cleveland	6,875	2,622	6,256	500	0	0	16,253
Business Growth Total	128,516	79,898	32,523	19,862	6,136	7,369	274,304
Culture & Tourism Programme	912	4,000	7,000	6,717	0	0	18,629
Culture: Rugby League World Cup Bid	8	105	0	0	0	0	113
Hartlepool Waterfront (incl NMRN)	3,400	6,993	8007	0	1,600	0	20,000
Museum of the Royal Navy	0	25	0	0	0	0	25
Darlington Railway Heritage	1,103	10,792	7,439	0	0	0	19,334
Culture Total	5,423	21,915	22,446	6,717	1,600	0	58,101

Project	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 +	TVCA TOTAL
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Bio / Life Science Innovation Support	0	2,000	2,000	0	0	0	4,000
Carbon, Capture & Storage	3	50	0	0	0	0	53
Darlington Hybrid Innovation Centre	0	2,800	0	0	0	0	2,800
Digital Cyber	146	241	1,613	0	0	0	2,000
District Heating Commercialisation Stage	212	0	0	0	0	0	212
Energy Network	576	1,491	0	0	0	0	2,067
Green Homes Grant	7,877	45,258	0	0	0	0	53,135
Hydrogen Transport	24	0	0	1,875	0	0	1,899
Low Carbon Action Plan	15	9	0	0	0	0	24
Net Zero Innovation Centre	90	6,112	203	0	0	0	6,405
Net Zero Teesside	69	263	0	0	0	0	332
Public Sector Decarbonisation	0	749	0	0	0	0	749
Residential Decarbonisation	0	722	0	0	0	0	722
Rural Energy Fund	664	217	0	0	0	0	881
Social Housing Decarbonisation	0	2,611	0	0	0	0	2,611
Sustainable Warmth Grant	0	2,977	0	0	0	0	2,977
Tees Valley Sector Networks	270	300	819	611	0	0	2,000
TVCA Hydrogen Transport Deployment Bid	24	0	0	0	0	0	24
To Be Allocated to Projects	0	0	615	0	0	0	615
Innovation & Clean Growth Total	9,970	65,800	5,250	2,486	0	0	83,506
Brownfield Housing	6,742	10,335	6,200	3,102	0	0	26,379
Car Parking	4,769	3,957	0	0	0	0	8,726
Indigenous Growth Programme	4,028	14,766	11,375	15,680	7,500	2,500	55,849
UKSPF Communities & Place	0	0	1,666	1,667	0	0	3,333
Place Based Investment Fund	0	2,000	9,000	9,000	10,000	0	30,000
Place Total	15,539	31,058	28,241	29,449	17,500	2,500	124,287
INVESTMENT PLAN TOTAL	250,918	311,150	275,533	162,324	127,779	311,356	1,439,060