

## SOUTH TEES DEVELOPMENT CORPORATION (STDC) BOARD

Date: 16<sup>th</sup> December 2021

Time: 2pm

Location: Cavendish House, Teesdale Business Park, Stockton

<b>Attendees:</b>		<b>Apologies:</b>
Ben Houchen (Chair)	Tees Valley Mayor	Peter Judge, TVCA
Jacob Young	Member of Parliament	Mary Lannigan Leader, RCBC
Graham Robb	Recognition PR	John Sampson, MD, RCBC
Andy Preston	Mayor of Middlesbrough	David Smith - Energy Networks UK
Neil Schneider	Independent Member	
Tom Smyth	BEIS, Interim Government Representative	
Julie Gilhespie	TVCA, STDC Group	
Gary MacDonald	TVCA, STDC Group	
John McNicholas	STDC	
Chris Harrison		
Sally Henry (Secretariat)	TVCA	

No.	Agenda Item	Summary of Discussion	Actions Required	Responsibility
1.	<b>Welcome and introductions</b>	The Chair welcomed everyone to the meeting.		
2.	<b>Apologies for Absence</b>	Apologies were given as noted above.		
3.	<b>Declarations of Interest</b>	There were no interests declared.		
4.	<b>Minutes from previous meeting</b>	The public Minutes from the meeting held on 18 <sup>th</sup> August 2021 were approved and there was an amendment to the minutes of the confidential part of the meeting.		
5.	<b>Chair's Update</b>	<p>The Chair updated the Board on activity since the last board meeting which was not covered elsewhere on the agenda.</p> <p>Freeport has been approved and is now operational – the first in the country and the largest. The Chair, on behalf of the Board expressed thanks to Nolan Gray, Julie Gilhespie, and Gary MacDonald and their teams.</p> <p>The Chair advised that the demolition work on site is on track and thanked John McNicholas and his team.</p> <p>The Chair thanked Chris Harrison and his team for assistance with the ongoing negotiations with GE.</p>		

		The Chair advised the Board that there have been over 100 Expressions of Interest from businesses – 20-30 of which are large investors.		
6.	<b>Group CEO Update</b>	A report was provided giving an update on key activity within STDC since the last meeting.  <b>Resolved that</b> the content of the report was noted.		
7.	<b>Finance Update</b>	A report was circulated providing a finance update for the 6 months to 30 September 2021 and the forecast outturn for 2021/22.  <b>Resolved that</b> the content of the report was noted.		
<p><b>The Chair proposed and Board agreed to pass a resolution to exclude the press and public under paragraph 3 of part 1 of schedule 12a of the Local Government Act 1972, in order to allow Board to consider matters of a commercially confidential nature.</b></p>				
8.	<b>Site EHS Management and Keep Safe Report</b>	A report was circulated which provided the Board with an update on the key EHS activity on the site since the last meeting.  <b>Resolved that</b> the content of the report was noted.		
9.	<b>Freeport Director Report</b>	A report provided by the Freeport Director was circulated.  <b>Resolved that</b> the content of the report was noted.		

10.	<b>Confidential Item re: Commercial Opportunity</b>	The Chair provided the Board with an overview of a number of potential commercial opportunities.  <b>Resolved that</b> the Board note the update.		
11.	<b>Date &amp; Time of Next Meeting</b>	<b>Thursday 24<sup>th</sup> March, 2022 at 2pm</b>		