

**AGENDA ITEM 6****REPORT TO THE TEES VALLEY COMBINED AUTHORITY CABINET****17 DECEMBER 2021****REPORT OF THE DIRECTOR OF FINANCE AND RESOURCES****QUARTER 2 BUDGET REPORT AND MEDIUM-TERM FINANCIAL PLAN  
UPDATE****SUMMARY**

The purpose of this report is to provide an update on the financial position of the Combined Authority for the period ending 30 September 2021 and present a revised Medium-Term Financial Plan (MTFP).

**RECOMMENDATION**

It is recommended that the Combined Authority Cabinet:

- i. Note the quarter 2 financial position as of 30 September 2021: and
- ii. Approve the revised Medium-Term Financial Plan.

**DETAIL**

1. This report sets out the quarter 2 financial position for 2021/22 and the medium-term financial plan (MTFP). The Budget presents all forecast funding and expenditure for the plan period.
2. Other specific funding that has been secured to deliver projects and programmes since the budget was approved has been incorporated into the investment plan.

**EXPENDITURE**

3. The below table summarises the projected expenditure across the medium term and the investment plan period.

<b>Table 1</b>	<b>2020/21</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26 – 28/29</b>	<b>Total</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Transport	42,944	74,960	92,769	16,760	16,176	106,244	<b>349,853</b>
Education, Employment & Skills	48,287	47,749	39,061	37,279	37,279	149,114	<b>358,769</b>
Business Growth	68,458	160,145	57,898	17,903	12,094	12,439	<b>328,937</b>
Culture & Tourism	2,176	14,074	19,710	17,845	7,057	988	<b>61,850</b>
Innovation & Clean Growth	1,680	59,181	14,636	2,180	1,699	0	<b>79,376</b>
Place	4,673	16,638	30,914	13,907	10,045	12,000	<b>88,177</b>
<b>Investment Plan Total</b>	<b>168,218</b>	<b>372,747</b>	<b>254,988</b>	<b>105,874</b>	<b>84,350</b>	<b>280,785</b>	<b>1,266,962</b>
Concessionary Fares	15,846	15,985	15,985	15,985	15,985	63,943	<b>143,729</b>
Commercial Projects	744	9,750	18,024	475	623	1,086	<b>30,702</b>
Research & Evaluation	194	50	125	71	0	0	<b>440</b>
Core Running Costs	4,807	5,419	4,813	4,813	5,413	19,852	<b>45,117</b>
Costs of Borrowing	2,010	3,151	5,170	10,714	13,557	77,031	<b>111,633</b>
<b>TOTAL EXPENDITURE</b>	<b>191,819</b>	<b>407,102</b>	<b>299,105</b>	<b>137,932</b>	<b>119,928</b>	<b>448,915</b>	<b>1,598,583</b>

- Since the previous MTFP report was approved by Cabinet additional funding has been secured to deliver specific projects and programmes across the period.
- A reconciliation of these additional funds is provided below with all values shown representing the total additional allocations over the investment plan period. Further details are provided in the appropriate thematic section of the report.

<b>Table 2</b>	<b>Transport</b>	<b>Education, Employment &amp; Skills</b>	<b>Business Growth</b>	<b>Costs of Borrowing</b>	<b>Total</b>
<b>Project</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Careers	0	434	0	0	<b>434</b>
Active Travel Fund	1,434	0	0	0	<b>1,434</b>
Transport Capability Grant	1,362	0	0	0	<b>1,362</b>
Covid Response Transport Funds	1,575	0	0	0	<b>1,575</b>
Offshore Wind	0	0	20,000	0	<b>20,000</b>
Costs of Borrowing	0	0	0	-6,218	<b>-6,218</b>
<b>TOTAL</b>	<b>4,371</b>	<b>434</b>	<b>20,000</b>	<b>-6,218</b>	<b>18,587</b>

6. As a result of these changes the total expenditure budget over the investment plan period has increased by £18.6 million from £1,580 million to £1,598.6 million.
7. The previously forecasted outturn for 2021/22 was £459.3 million. The new funded projects set out in table 2 include £24.7 million of expenditure in 2021/22. In addition to this there has been re-profiling exercise which has resulted in reduction of £76.9 million in expenditure for 2021/22. This gives a revised forecast for the year of £407.1 million.
8. Spend at the end of quarter 2 was £136.5 million which equates to 34% of the forecasted outturn of £407.1 million.

## Transport

Investment Plan	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26 – 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Qtr 1 MTFP Report	42,944	80,026	81,060	20,301	15,407	105,744	345,482
Adjustments for Funding Changes (table 2)	0	4,371	0	0	0	0	4,371
Reprofiling	0	-9,437	11,709	-3,541	769	500	0
<b>TOTAL</b>	<b>42,944</b>	<b>74,960</b>	<b>92,769</b>	<b>16,760</b>	<b>16,176</b>	<b>106,244</b>	<b>349,853</b>

9. The actual position at quarter 2 is £34.7 million which accounts for 46% of the revised forecasted outturn for 2021/22 of £75 million. Projects have been re-profiled as the business cases have been developed further resulting in some slippage into 2022/23

## Education, Employment & Skills

Investment Plan	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26 – 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Qtr 1 MTFP Report	48,287	56,266	40,109	35,613	35,613	142,447	358,335
Adjustments for Funding Changes (table 2)	0	300	134	0	0	0	434
Reprofiling	0	-8,817	-1,182	1,666	1,666	6,667	0
<b>TOTAL</b>	<b>48,287</b>	<b>47,749</b>	<b>39,061</b>	<b>37,279</b>	<b>37,279</b>	<b>149,114</b>	<b>358,769</b>

10. The actual position at quarter 2 is £22.1 million which accounts for 46% of the revised forecasted outturn for 2021/22 of £47.7 million.

11. Capital projects, Northern School of Art Middlesbrough Relocation and Northern Studios, have progressed at pace throughout the year with both projects due to financially complete in quarter 3.

12. Reprofiting has taken place with regards to revenue programmes within the theme, this will be further refined throughout the development of the business case into delivery.

## Business Growth

Investment Plan	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26 – 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Qtr 1 MTFP Report	68,458	155,802	50,286	14,740	4,430	15,221	308,937
Adjustments for Funding Changes (table 2)	0	20,000	0	0	0	0	20,000
Reprofilng	0	-15,657	7,612	3,163	7,664	-2,782	0
<b>TOTAL</b>	<b>68,458</b>	<b>160,145</b>	<b>57,898</b>	<b>17,903</b>	<b>12,094</b>	<b>12,439</b>	<b>328,937</b>

13. The actual position at quarter 2 is £58.8 million which accounts for 37% of the revised forecasted outturn for 2021/22 of £160.1 million. Expenditure is currently in line with forecasted profile with works at the Development Corporation progressing at pace.

14. The business cases for the Local Authority priority projects have now been received which, along with revised spend profiles for the capital grant scheme, have led to a more detailed forecast which is reflected in the above table.

## Culture & Tourism

Investment Plan	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26 – 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Qtr 1 MTFP Report	2,176	19,786	18,730	11,465	9,043	650	61,850
Adjustments for Funding Changes (table 2)	0	0	0	0	0	0	0
Reprofilng	0	-5,712	980	6,380	-1,986	338	0
<b>TOTAL</b>	<b>2,176</b>	<b>14,074</b>	<b>19,710</b>	<b>17,845</b>	<b>7,057</b>	<b>988</b>	<b>61,850</b>

15. The actual position at quarter 2 is £1.2 million which accounts for 9% of the revised forecasted outturn for 2021/22 of £14.1 million. Although expenditure to date is low currently the business Cases for Hartlepool Waterfront, Darlington Railway Heritage Quarter and the Growth Programme for Creative and Visitor Economy are all progressing, and once approved expenditure is forecast to increase significantly in the second half of the year. The revised profile takes account of the latest position in these business cases.

## Innovation & Clean Growth

Investment Plan	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26 – 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Qtr 1 MTFP Report	1,680	69,547	4,415	1,539	618	1,577	79,376
Adjustments for Funding Changes (table 2)	0	0	0	0	0	0	0
Reprofiling	0	-10,366	10,221	641	1,081	-1,577	0
<b>TOTAL</b>	<b>1,680</b>	<b>59,181</b>	<b>14,636</b>	<b>2,180</b>	<b>1,699</b>	<b>0</b>	<b>79,376</b>

16. The actual position at quarter 2 is £1.1 million which accounts for 5% of the revised forecasted outturn for 2021/22 of £59.2 million. Expenditure to date is lower than anticipated due to delays in commencement of the BEIS for the Green Homes Local Authority Delivery (LAD) phase 2 programme. This accounts for £53 million of the overall forecast and is being delivered by the 31 Local Authorities that make up the North East, Yorkshire and Humber region. This is being monitored closely alongside the delivery plans submitted by each Authority.
17. Projects that sit within the Innovation programme have been developed and are now entering final stages of the approval process under the assurance framework. Slight delays on forecasted start dates on these projects has resulted in slippage of expenditure into 2022/23.

## Place

Investment Plan	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26 – 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Budget	4,673	34,396	28,702	19,044	1,362	0	88,177
Adjustments for Funding Changes (table 2)	0	0	0	0	0	0	0
Reprofiling	0	-17,758	2,212	-5,137	8,683	12,000	0
<b>TOTAL</b>	<b>4,673</b>	<b>16,638</b>	<b>30,914</b>	<b>13,907</b>	<b>10,045</b>	<b>12,000</b>	<b>88,177</b>

18. The actual position at quarter 2 is £6.8 million which accounts for 41% of the revised forecasted outturn for 2021/22 of £16.6 million.
19. As approvals against the Indigenous Growth and Brownfield Housing Programmes have progressed during the year the forecasted spend profiles have been updated to reflect the expected drawdown from the delivery bodies within these programmes.

## Expenditure that sits outside the Tees Valley Investment Plan

### Concessionary Fares

	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26 – 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Budget	15,846	15,985	15,985	15,985	15,985	63,943	143,729
Adjustments for Funding Changes (Table 2)	0	0	0	0	0	0	0
Reprofiling	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>15,846</b>	<b>15,985</b>	<b>15,985</b>	<b>15,985</b>	<b>15,985</b>	<b>63,943</b>	<b>143,729</b>

20. The actual position at quarter 2 is £7.6 million which accounts for 48% of the revised forecasted outturn for 2021/22 of £16 million.

### Commercial Projects

	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26 – 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Budget	744	18,969	8,805	475	623	1,086	30,702
Adjustments for Funding Changes (Table 2)	0	0	0	0	0	0	0
Reprofiling	0	-9,219	9,219	0	0	0	0
<b>TOTAL</b>	<b>744</b>	<b>9,750</b>	<b>18,024</b>	<b>475</b>	<b>623</b>	<b>1,086</b>	<b>30,702</b>

21. The commercial projects section of the MTFP contains two projects currently Southside Development at Teesside International Airport and the Tees Valley Waste project loan to the constituent Local Authorities in respect of procurement costs that will begin to be recovered once the project is live.

22. The actual position at quarter 2 is £2 million which accounts for 20% of the revised forecasted outturn for 2021/22 of £9.8 million. The infrastructure works for the Southside development are due to accelerate during the second half of the year with completion due for summer 2022.

### Research and Evaluation

	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26 – 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Budget	194	121	125	0	0	0	440
Adjustments for Funding Changes	0	0	0	0	0	0	0
Reprofiling	0	-71	0	71	0	0	0
<b>TOTAL</b>	<b>194</b>	<b>50</b>	<b>125</b>	<b>71</b>	<b>0</b>	<b>0</b>	<b>440</b>

23. To assess impact and inform future funding requirements a budget for research and evaluation was set aside. This includes the expenditure associated with the Government Gateway evaluation which was carried out by SQW.

## CORE COSTS

24. The table below sets out the forecasted outturn position of core costs for 2021/22.

Core costs	Budget	Forecasted Outturn	Variance
	£'000	£'000	£'000
Salaries (incl Ni & Pension)	3,900	3,600	-300
Other Staffing Costs	15	15	0
<b>Total Staff Costs</b>	<b>3,915</b>	<b>3,615</b>	<b>-300</b>
Premises	335	349	14
General Running Costs	409	423	14
One Off Exceptional Costs	0	272	272
Marketing & Communications	160	160	0
Mayoral Election	600	600	0
<b>Non-Salary Expenditure</b>	<b>1,504</b>	<b>1,804</b>	<b>0</b>
<b>TOTAL EXPENDITURE</b>	<b>5,419</b>	<b>5,419</b>	<b>0</b>

25. Within the year there has been a number of vacant posts that have not been recruited to in order to provide efficiency savings to cover emerging cost pressures, this has resulted in a forecast saving of £300k.
26. Cost pressures which have emerged in the year relate to the procurement of a business intelligence system to improve the recording and monitoring of interactions and interventions. In addition to this there are projected one off costs relating to the end of a lease.

## COST OF BORROWING

27. The 2021/22 budget approved the use of the Combined Authorities borrowing powers to deliver the Investment Plan. The arrangements for Combined Authority borrowing are set out in the annually agreed Treasury Management Policy. The loan repayments are made up of the minimum revenue provision (MRP) which is calculated based on the methodology set out in the Treasury management statement based on the capital financing requirement and interest on the actual external borrowing taken out.
28. The Authority minimises its costs of borrowing by utilising internal resources where required, sometimes known as internal borrowing, this reduces risk and keeps interest costs low. The calculations have been updated based on the latest profile of required borrowing requirements. As part of prudent financial planning the Authority is required to set aside MRP for the repayment of debt. This has been reviewed considering current delivery profiles and subsequent debt requirement.

## FUNDING INCOME

29. The below tables summarise the forecast funding across the medium term and the investment plan period.

### Summary

	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26 – 28/29	2020/21
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Budget	191,819	459,333	260,624	135,417	101,509	431,294	<b>1,574,757</b>
Funding Adjustments	0	24,671	134	0	0	-6,218	<b>18,587</b>
Reprofiling	0	-76,902	38,347	2,515	18,419	17,621	<b>0</b>
<b>TOTAL</b>	<b>191,819</b>	<b>407,102</b>	<b>299,105</b>	<b>137,932</b>	<b>119,928</b>	<b>442,697</b>	<b>1,598,583</b>

### Breakdown

Revised Funding Forecast	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26 – 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Local Growth Fund	14,217	0	0	0	0	0	<b>14,217</b>
Devolution	15,000	15,000	15,000	15,000	15,000	60,000	<b>135,000</b>
Enterprise Zones	2,266	2,672	5,451	5,562	5,882	25,080	<b>46,913</b>
Transforming Cities Fund	18,000	24,000	37,110	5,000	4,590	60,399	<b>149,099</b>
Loan Repayments & Investment returns	698	3,038	2,170	988	4,874	9,413	<b>21,181</b>
Government Grants	49,693	192,737	36,930	23,784	16,026	53,842	<b>373,012</b>
Adult Education Budget	29,627	34,386	32,645	30,613	30,613	122,450	<b>280,334</b>
Local Transport Plan	13,930	11,336	11,336	11,336	11,336	45,344	<b>104,618</b>
Concessionary Fares	15,994	15,837	15,985	15,985	15,985	63,943	<b>143,729</b>
Borrowing	36,000	71,112	96,014	29,694	15,625	1,000	<b>249,045</b>
Movement -to / from reserves	-3,606	36,984	46,464	-30	-3	1,226	<b>81,035</b>
<b>Total</b>	<b>191,819</b>	<b>407,102</b>	<b>299,105</b>	<b>137,932</b>	<b>119,928</b>	<b>442,697</b>	<b>1,604,801</b>

## RESERVES

30. The Combined Authority holds two classifications of usable reserves these are non-ring-fenced funds which have been received but not yet applied and the General Balance Reserve. The Combined Authority manages overall resource requirements by reference to the MTFP and overall Investment Plan.

31. In April 2020 there was a balance of £81.1 million of available funds held in reserve for future investments. It is anticipated that these will be utilised throughout the investment plan period to support the delivery of the investment plan, as set out in the table in paragraph 29.



32. Good practice guidance for Local Authorities is that a proportion of net revenue expenditure should be held in the General Balance Reserve to manage risk and any unforeseen circumstances. The Combined Authority manages overall resource requirements by reference to the MTFP and overall Investment Plan and the general reserve stands at £1.058 million.

## **BORROWING**

33. The Capital Financing Requirement (CFR) shows the underlying need to borrow to fund capital investments. The Authority's chief objective when borrowing is to strike an appropriately low risk balance between securing low interest costs and achieving cost certainty over the period for which funds are required. Therefore, the actual timing of the borrowing may not always follow the profile of the CFR as the Authority looks to strike this balance, otherwise known as "internal borrowing".
34. Within the period the total CFR to deliver the Investment Plan and fund commercial projects is £249 million.
35. Adding the above borrowing requirement to the balance carried forward for borrowing gives a borrowing level of £291.4m which remains unchanged from the previously approved amount. This is well within the Government agreed borrowing caps of £774 million.
36. The repayments for the borrowing are affordable and can be financed from revenue funding received both during and beyond the investment plan period.

## **MEDIUM TERM FINANCIAL PLAN 2020-24**

37. Funding and expenditure for the plan period is summarised in the medium-term financial plan as set out in **Appendix A**.

## **FINANCIAL IMPLICATIONS**

38. This report gives an update on performance against the budget for the Combined Authority, updates the Medium-Term Financial Plan and Investment Plan forecasts.

## **LEGAL IMPLICATIONS**

39. There are no legal implications associated with the recommendations within this report.

## **RISK ASSESSMENT**

40. This Budget Report has been re-categorised as medium risk to reflect the updated work on the implementation of our group risk management strategy. The group corporate risk register has been updated to reflect funding uncertainty from Government. The Combined Authority has made submissions and representations to Government on UK Shared Prosperity and Levelling Up funding. The existing management systems and daily routine activities are sufficient to control and reduce risk.

## **CONSULTATION & COMMUNICATION**

41. Tees Valley Management Group, Chief Executives and the Local Enterprise Partnership have been consulted on this report.

## **EQUALITY & DIVERSITY**

42. There are no equality and diversity implications associated with the recommendations in this report. Specific proposals associated with business cases and Investment Plan funding draw down will consider these implications where applicable.

## **LOCAL ENTERPRISE PARTNERSHIP**

43. This item has been considered at the LEP meeting in advance of it coming forward to Cabinet.

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## Medium Term Financial Plan 2021-25

MEDIUM TERM FINANCIAL PLAN	2021/22	2022/23	2023/24	2024/25	TOTAL
	£'000	£'000	£'000	£'000	£'000
Funding	299,006	156,627	108,268	104,306	<b>668,207</b>
Borrowing	71,112	96,014	29,694	15,625	<b>212,445</b>
<b>TOTAL FUNDING</b>	<b>370,118</b>	<b>252,641</b>	<b>137,962</b>	<b>119,931</b>	<b>880,652</b>
Investment Plan	372,747	254,988	105,874	84,350	<b>817,959</b>
Concessionary Fares	15,985	15,985	15,985	15,985	<b>63,940</b>
Commercial Projects	9,750	18,024	475	623	<b>28,872</b>
Research & Evaluation	50	125	71	0	<b>246</b>
Core Running Costs	5,419	4,813	4,813	5,413	<b>20,458</b>
Costs of Borrowing	3,151	5,170	10,714	13,557	<b>32,592</b>
<b>TOTAL EXPENDITURE</b>	<b>407,102</b>	<b>299,105</b>	<b>137,932</b>	<b>119,928</b>	<b>964,067</b>
<b>TRANSFER TO / FROM RESERVES</b>	<b>-36,984</b>	<b>-46,464</b>	30	3	
Reserves Opening Balance	84,712	47,728	1,264	1,294	
Transfer To / From Reserves	<b>-36,984</b>	<b>-46,464</b>	30	3	
<b>RESERVES CLOSING BALANCE</b>	<b>47,728</b>	<b>1,264</b>	<b>1,294</b>	<b>1,297</b>	

## Investment Plan Projects

Project	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26 +	TVCA TOTAL
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
A689 Wynyard Corridor Improvements	1,432	4,114	0	0	0	0	5,546
Access Fund	701	436	0	0	0	0	1,137
Active Travel Fund	385	1,530	0	0	0	0	1,915
Billingham Station	0	700	300	0	0	0	1,000
Bus Improvement Corridors	112	117	3,738	0	0	0	3,967
Bus Partnership	0	100	3,000	0	0	0	3,100
CRSTS Development Fund	0	1,250	1,250	250	250	250	3,250
Covid 19 - Bus Services	61	147	0	0	0	0	208
Darlington Station	2,259	5,657	16,446	0	0	0	24,363
Demand Responsive Transport	1,082	1,005	926	0	0	0	3,013
Eaglescliffe Station Western Gateway	0	1,000	7,000	0	0	0	8,000
Electric Vehicles	45	1,080	874	0	0	0	1,999
Hartlepool Station	105	1,000	395	0	0	0	1,500
Hartlepool Western Growth Corridor (Elwick Bypass)	0	0	3,108	0	0	0	3,108
Home to School Transport	1,703	1,079	0	0	0	0	2,782
Hydrogen Transport	0	0	2,000	0	0	0	2,000
Inward Investment Allocation	0	0	0	0	0	5,800	5,800
Local Cycling & Walking Infrastructure Plan	108	1,924	1,947	0	0	0	3,979
Local Transport Plan	13,930	11,336	0	0	0	0	25,266
Middlesbrough Station	1,023	8,627	22,500	0	0	0	32,150
Pothole Action Fund	6,891	5,242	0	0	0	0	12,133
Project Development	1,080	0	0	0	0	0	1,080
Redcar Railway Station Business Quarter	0	0	50	0	0	0	50
Sustainable Access To Employment Programme	461	11	0	0	0	0	472
Tees Crossing & Portrack Relief Road	0	3,746	5,000	5,000	0	6,679	20,425
Teesside Airport	11,453	22,642	8,400	0	0	0	42,495
Transport Capability Fund	0	1,362	0	0	0	0	1,362
Travel Demand Management	113	112	0	0	0	0	225
Urban Traffic Management	0	250	2,750	0	0	0	3,000
Wheels 2 Work	0	492	174	174	0	0	840
Integrated Transport Plan - To Be Allocated	0	0	12,911	11,336	15,926	93,515	133,688
<b>Transport Total</b>	<b>42,944</b>	<b>74,960</b>	<b>92,769</b>	<b>16,760</b>	<b>16,176</b>	<b>106,244</b>	<b>349,853</b>
Adult Education Budget	29,627	34,243	32,788	30,613	30,612	122,447	280,330
Education, Employment & Skills Strategy	3,993	8,016	4,410	0	0	0	16,419
Hartlepool Centre of Excellence in Technical Training for the Creative Industries	192	89	0	0	0	0	281
Hartlepool Innovation Skills Quarter Phase 2	1,706	1,989	0	0	0	0	3,695
Kickstart	13	2,000	1,332	0	0	0	3,345
Kirkleatham Skills Academy	318	0	0	0	0	0	318
One Vision Pilot	107	140	45	0	0	0	292
Skills Analyst	101	24	0	0	0	0	125

Project	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26 +	TVCA TOTAL
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Skills Capital Incl Northern School of Art	12,230	1,248	486	0	0	0	13,964
New Education, Employment and Skills Strategy	0	0	0	6,666	6,667	26,667	40,000
<b>EES Total</b>	<b>48,287</b>	<b>47,749</b>	<b>39,061</b>	<b>37,279</b>	<b>37,279</b>	<b>149,114</b>	<b>358,769</b>
Back To Business Fund	985	245	0	0	0	0	1,230
BEIS Business Compass	462	462	0	0	0	0	924
BEIS Peer to Peer Network	81	459	0	0	0	0	540
Billingham Bio-Pharmaceutical Campus	784	132	0	0	0	0	916
Boho Next Generation	3085	7,320	6,897	1,598	0	0	18,900
Brexit Preparation Fund	223	306	0	0	0	0	529
Broadband	135	427	0	0	0	0	562
Business Growth Programme	454	5,030	9,588	8,111	4,378	12,439	40,000
Central Park	0	3,650	0	0	0	0	3,650
Covid Response	675	0	0	0	0	0	675
Delivering Sector Action Plans Programme	431	250	927	0	0	0	1,608
Energy Efficiency ERDF Grant	121	450	526	87	0	0	1,184
ERDF Business Growth Fund	1,880	3,460	3,686	595	0	0	9,621
ESIF Technical Assistance	42	45	0	0	0	0	87
Faverdale (Phase 1)	0	0	50	0	0	0	50
Freeport	0	662	700	638	0	0	2,000
Ingenium Parc - Phase 1	0	195	0	0	0	0	195
Kirkleatham Estate Investment Project	26	0	228	0	0	0	254
Local Industrial Strategy	0	241	0	0	0	0	241
Offshore Wind	0	20,000	0	0	0	0	20,000
One Public Estate	84	71	100	222	0	0	477
SSI Task Force Programmes	266	4,795	8,191	0	0	0	13,252
STDC Gateway	2,100	2,000	0	0	0	0	4,100
STDC Business Case	20,254	85,986	18,316	0	0	0	124,556
STDC Site Infrastructure	31,622	11,764	0	0	0	0	43,386
Stockton High St	1,000	2,930	3,902	4,952	7,216	0	20,000
Welcome to Redcar & Cleveland	3,748	9,265	4,787	1,700	500	0	20,000
<b>Business Growth Total</b>	<b>68,458</b>	<b>160,145</b>	<b>57,898</b>	<b>17,903</b>	<b>12,094</b>	<b>12,439</b>	<b>328,937</b>
Culture & Tourism Programme	1,133	912	4,000	7,000	6,717	0	19,762
Culture: City Games	1	0	0	245	340	988	1,574
Culture: Rugby League World Cup Bid	52	0	113	0	0	0	165
Desination Marketing	189	0	0	0	0	0	189
Hartlepool Waterfront (incl NMRN)	0	3,400	6,000	10,600	0	0	20,000
Great Places	135	0	0	0	0	0	135
Museum of the Royal Navy		25	0	0	0	0	25
Stockton & Darlington Railway Heritage	666	9,737	9,597	0	0	0	20,000
<b>Culture Total</b>	<b>2,176</b>	<b>14,074</b>	<b>19,710</b>	<b>17,845</b>	<b>7,057</b>	<b>988</b>	<b>61,850</b>
Bio / Life Science Innovation Support		1,000	3,000	0	0	0	4,000
Carbon, Capture & Storage	40	53	0	0	0	0	53

Project	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26 +	TVCA TOTAL
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Darlington Bio Incubator	0	0	2,800	0	0	0	2,800
Digital Cyber	0	500	1,500	0	0	0	2,000
District Heating Commercialisation Stage	6	212	0	0	0	0	212
Energy Network	307	995	1,073	0	0	0	2,375
Green Homes Grant	65	53,135	0	0	0	0	53,200
Hydrogen Transport	101	200	0	0	1,699	0	2,000
Low Carbon Action Plan	18	24	0	0	0	0	42
Net Zero Innovation Centre	0	670	4,039	1,291	0	0	6,000
Net Zero Teesside	27	126	206	0	0	0	359
Public Sector Decarbonisation	0	749	0	0	0	0	749
Rural Energy Fund	678	476	406	0	0	0	1,560
Tees Valley Sector Networks	181	519	662	819	0	0	2,181
Teesside University National Horizons Centre	257	446	0	0	0	0	703
TVCA Hydrogen Transport Deployment Bid	0	24	0	0	0	0	24
To Be Allocated To Projects	0	52	950	70	0	0	1,072
<b>Innovation &amp; Clean Growth Total</b>	<b>1,680</b>	<b>59,181</b>	<b>14,636</b>	<b>2,180</b>	<b>1,699</b>	<b>0</b>	<b>79,376</b>
Brownfield Housing	916	6,229	8,751	2,300	1,649	0	18,929
Car Parking	855	5,406	3,319	0	0	0	8,725
Indigenous Growth Programme	2,902	5,003	18,844	11,607	8,396	12,000	55,850
<b>Place Total</b>	<b>4,673</b>	<b>16,638</b>	<b>30,914</b>	<b>13,907</b>	<b>10,045</b>	<b>12,000</b>	<b>88,177</b>
<b>INVESTMENT PLAN TOTAL</b>	<b>168,218</b>	<b>372,747</b>	<b>254,988</b>	<b>105,874</b>	<b>84,350</b>	<b>280,785</b>	<b>1,266,962</b>