

SOUTH TEES DEVELOPMENT CORPORATION (STDC) BOARD

Date: 24th March 2022

Time: 2pm

Location: Cavendish House, Teesdale Business Park, Stockton

Attendees:		Apologies:
Ben Houchen (Chair)	Tees Valley Mayor	Neil Schneider - Independent Member
Andy Preston	Mayor of Middlesbrough	Jacob Young – Member of Parliament
Mary Lannigan	Leader, RCBC	Gary MacDonald – TVCA, STDC Group
Graham Robb	Recognition PR	Peter Judge – TVCA Monitoring Officer
David Smith	Energy Networks UK	
Julie Gilhespie	TVCA, STDC Group	
John McNicholas	STDC	
John Sampson,	MD RCBC	
Tom Smyth	BEIS, Interim Government Representative	
Chris Harrison	JV Partner	
Sally Henry (Secretariat)	TVCA	

No.	Agenda Item	Summary of Discussion	Actions Required	Responsibility
1.	Welcome and introductions	The Chair welcomed everyone to the meeting.		
2.	Apologies for Absence	Apologies were given as noted above.		
3.	Declarations of Interest	There were no interests declared.		
4.	Minutes from previous meeting	The public minutes from the meeting held on 16 th December, 2021 were agreed as a true record.		
5.	Chair's Update	<p>The Chair updated the Board on activity since the last board meeting and not covered elsewhere on the agenda.</p> <p>The Board were advised that large scale construction has started on site. Progress on the South Bank Quay site is good and members were encouraged to view. Enquiries continue to be received from various different sectors - not just the offshore sector.</p>		
6.	Group CEO Update	<p>A report was provided giving an update on key activity within STDC since the last meeting.</p> <p>Resolved that the content of the report was noted.</p>		
7.	Finance Update	A report was circulated providing an update on financial performance for the 9 months to 31 December 2021 and the forecast outturn for 2021/22 and 2022/23.		

		<p>The Chair commented on the huge amount of work that has been undertaken thanked John McNicholas, his team and the private sector partners.</p> <p>Resolved that the content of the report was noted.</p>		
8.	Site Company Staff Consultation	<p>A report was circulated which provided the Board with detail of the engagement and activities associated with collective consultation process at STSC and with Staff TU/Employee Representatives. The consultation is required as part of the rundown of STSC as the Steelworks assets are demolished and the site moves out of COMAH status.</p> <p>The Group Chief Executive provided the Board with an overview of the process.</p> <p>She expressed her thanks to the HR team within TVCA.</p> <p>The Chair expressed thanks to the Unions and Union representatives on site for their work throughout the consultation process.</p> <p>Tom Smyth expressed thanks, on behalf of the Government, to all staff for ensuring the safe closure of the coke ovens and for working tirelessly to ensure the site is safe, secure and well managed.</p> <p>Resolved that the content of the report was noted.</p>		
9.	Freeport Director Report	<p>A report provided by the Freeport Director was circulated which provided the Board with an update on the submission of the Full Business Case in January. Board were also advised that since the launch of the Freeport, there have been several hundred articles referencing the Freeport with an advertising value equivalent of £13.45m.</p> <p>Progress is being made in the development of the Centre for Frictionless Trade and in mitigating risk.</p>		

		<p>The Chair thanked Freeport Board members David Smith and Nolan Gray for their work to date.</p> <p>Resolved that the content of the report was noted.</p>		
10.	Date & Time of Next Meeting	Thursday 16th June, 2022 at 2pm		